

## IIT INVESTRUST LIMITED

**Transcript of the 29<sup>th</sup> Annual General Meeting of the Members of IIT Investrust Limited (“Company”) held on September 24, 2022 at 05:00 p.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM)**

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**Mr. Venkatesan Narayanan:** Good evening everybody.

**Ms. Cumi Banerjee:** Good evening

**Mr. Milind Desai:** Good evening

**Ms. Bela Harsora:** Good evening

**Mr. Venkatesan Narayanan:** Since the quorum required for the meeting is Present, shall we start with the meeting?

**Mr. Venkatesan Narayanan:** Mr. Bipin, please take your place as the chairman and start with the proceedings of the Meeting.

**Mr. Bipin Agarwal:** “Dear Shareholders, I welcome all of you to the 29<sup>th</sup> Annual General Meeting of the Company. This Meeting is held through Video Conferencing (VC)/Other Audio – Visual Means (OAVM) in accordance with the circulars and guidelines issued by the Ministry of Corporate Affairs. Mrs. Cumi Banerjee, representative of Industrial Investment Trust Limited, Mr. Kamlesh Agrawal, Group CFO and Ms. Rutuja Patil of M/s Desai & Kinare Associates, Statutory Auditor are also present at the Meeting. The requisite quorum is present and therefore I call the meeting to order.

The Notice dated September 02, 2022 convening this Annual General Meeting and a copy of the Annual Report for the financial year ended 31st March, 2022, have already been circulated to members of the Company electronically. With your permission, I shall take them as read. The Auditors' Report on the financial statements of the Company for the financial year ended March 31, 2022 do not contain any qualification, reservation, adverse remark or disclaimer. Accordingly, the report is not required to be read out, as provided in the Companies Act, 2013. However, with the consent of the Members present I take this as read. Now I take up the official business of the meeting agenda wise.

Item No. 1 of the Agenda, to consider and adopt the financial statements for the year ended March 31, 2022 and the Reports

of the Board of Directors and Auditors thereon. May I have the proposer? May I have the seconder?

**Mr. Venkatesan Narayanan:** I propose the resolution.

**Dr. B. Samal:** I second the resolution.

The resolution is approved.

Item No. 2 of the Agenda, to appoint a Director in place of Mr. Bipin Agarwal DIN No. 00001276, who retires by rotation and being eligible, offers himself for re-appointment.

I hand over the chair to Mr. Venkatesan Narayanan to carry this resolution relating to my appointment.”

**Mr. Venkatesan Narayanan:** Item No. 2 of the Notice is with respect to re-appointment of Mr. Bipin Agarwal DIN No. 00001276, who retires by rotation and has offered himself for re-appointment. May I have the proposer? May I have the seconder?

**Mr. Venkatesan Narayanan:** I propose the resolution.

**Dr. B. Samal:** I second the resolution.

**Mr. Venkatesan Narayanan:** I now hand over the chair back to Mr. Bipin Agarwal

**Mr. Bipin Agarwal:** The resolutions are approved. I would like to express my sincere gratitude to my colleagues on the Board for their valued guidance in guiding your company. I also appreciate the support and co-operation of the shareholders extended to the company and look forward to the same support and co-operation in future as well. Thank You. There being no other business, I declare the meeting as closed.”

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